



Positioning Systems for Science and Industry

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VELMEX WARRANTY POLICY

Velmex, Inc. warrants that products manufactured shall be free from defects in material and workmanship that develop under normal use from the date of invoice for a period as set forth below. Velmex's obligation under this warranty does not apply to defects due, directly or indirectly, to misuse, abuse, negligence, accidents; or unauthorized repairs, alterations or lack of maintenance; or to items that would be consumed or require replacement due to normal wear. Velmex is not responsible for loss in operating performance due to environmental conditions such as humidity, dust, corrosive chemicals, deposition of foreign matter, spillage or other conditions beyond our control. Any item, equipment, part or product which is furnished by Velmex but manufactured by another, bears only the warranty given by the respective manufacturer.

Velmex's sole obligation under this warranty is limited to furnishing, without additional charge, a replacement for; or at Velmex's option, repairing or issuing a credit for any product or part upon its prepaid return to Velmex. All claims must be authorized and a return materials authorization number (RMA#) issued before a product can be returned.

Warranty is voided by product abuse, alterations, and use of equipment in applications for which it was not intended, use of non-manufacturer parts, or failure to follow documented service instructions. In no event whether as a result of breach of contract or warranty or alleged negligence, shall Velmex be liable for special or consequential damages including but not limited to: Loss of profits or revenues, downtime or delay; cost of substitute products; labor, repair or materials costs; injury to persons or property or any similar or dissimilar incident; or consequential loss or damage incurred by purchase, even if Velmex has been advised of the possibility of such loss or damage.

No claim will be allowed for products lost or damaged in transit. Such claims should be filed with the carrier within fifteen days. The foregoing warranty is exclusive of all other warranties whether written or oral, expressed or implied.

No warranty of merchantability or fitness for a particular purpose shall apply. Inasmuch as Velmex does not undertake to evaluate the suitability of Velmex product for any particular application, the purchaser is expected to understand the operational characteristics of the products, and to assess the suitability of Velmex products for this application. Due to the variety of operating conditions and applications for Velmex products, the purchaser is solely responsible for making the final selection of products or related items and determining that the performance, safety and warning requirements of the application are met.

The agents or employees of Velmex are not authorized to make modifications to this warranty or additional warranties binding on Velmex. Therefore, additional statements, whether oral or written, do not constitute a warranty and should not be relied upon.

Warranty Periods

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|---|---------|---|---------|
| UniSlide® Assemblies | 1 year | VRO™ Digital Readout | 3 years |
| BiSlide® Assemblies | 5 years | VXM™ Stepper Motor Controller | 2 years |
| XSlide™ Assemblies | 5 years | | |
| Velmex Turntables and Rotary Tables . . . | 1 year | | |

Effective 2/15/15